

COMMERCE

LIST OF COURSES

Course Code	Name of the Course	Credits
17BC2028	Comprehensive Practices	0:0:1
18PA2001	Financial Accounting -I	4:0:0
18PA2002	Business Organization and Office Management	4:0:0
18PA2003	Financial Accounting- II	4:0:0
18PA2004	Corporate Laws	4:0:0
18PA2005	Management Accounting	4:0:0
18PA2006	Advanced Accounting	4:0:0
18PA2007	Entrepreneurship Development	4:0:0
18PA2008	Cost Accounting I	4:0:0
18PA2009	Income Tax	4:0:0
18PA2010	Financial Management	4:0:0
18PA2011	Principles of Auditing	4:0:0
18PA2012	Cost Accounting –II	4:0:0
18PA2013	Strategic Business Reporting	4:0:0
18PA2014	Corporate Accounting	4:0:0
18PA2015	Indirect Tax	4:0:0
18PA2016	Strategic Business Leadership	4:0:0
18PA2017	Advanced Performance Management	4:0:0
18PA2018	Advanced Financial Management	4:0:0

17BC2028 COMPREHENSIVE PRACTICES

Credits: 0:0:1

Course Objectives:

- To integrate the learning in different courses and enable the students to develop a holistic view, this module is developed.
- Helps to enhance their knowledge in using analytical skills.
- Helps to enhance their knowledge in using logical skills.

Course Outcome

- Gain knowledge in basic concepts
- Develop logical skills
- Develop analytical skills
- Apply the basic concepts in practical business environment
- Able to analyze business situations strategically
- Understand to assimilate concepts learnt in the classroom.

For COMPREHENSIVE PRACTICES the distribution of marks will be as under:

Test 1 (Online MCQ test from Program Core courses of 1 st and 2 nd Semesters)	- 30
Test 2 (Online MCQ test from Program Core courses of 3 rd and 4 th Semester)	- 30
End Semester (Online MCQ test from Program Core courses of 1 st to 4 th Semesters)	- 40
Total	-100

Every test may comprise of 70 MCQs Test 1 may be scheduled during regular timetable before 35th working day. Test 2 may be scheduled before the 70th working day. End Semester Test will be conducted before 85th working day.

18PA2001 FINANCIAL ACCOUNTING-I

Credits: 4:0:0

Course Objectives:

- To develop knowledge and understanding of the underlying principles and concepts relating to financial accounting
- To gain technical proficiency in the use of double-entry accounting techniques
- To gain efficiency in preparation of basic financial statements.

Course Outcomes:

After completing this course, the student should be able to:

- Interpret the context of financial reporting.
- Analyze qualitative characteristics of financial information
- Document and construct financial statements
- Able to Interpret and analyze financial statements
- Handle Independently to do reconciliation
- Able to read annual reports.

Unit I - The context and purpose of financial reporting: Introduction to regulatory framework and the reasons for such framework to prepare financial statements. Meaning of IFRS, Comparison among Indian AS, US GAAP & IFRS. Importance of financial statements and different users. Identify who are “charged with governance” in the organisation and their duties and responsibilities. The qualitative characteristics of financial information

Unit II - Basic fundamental and Golden Rules of Accounting: Accounting Mechanism – Concepts and Conventions, Golden Rules of Accounting -Relevance of Accounting Standards and its limitations – Double entry book keeping, Journal, Ledger, Trial Balance,

Unit III - Cash Book and Depreciation: Cash Book, Single, Double column, triple column cash book, Petty cash with imprest system. Depreciation - methods and accounting treatment

Unit IV - Errors and Bank Reconciliation Statements: Rectification of Errors – Suspense accounts, types of errors, accounting treatment through Journal and ledger postings. Bank Reconciliation Statements – Favourable Balance as per cash book, Pass book- Unfavourable balance as per cash book and pass book

Unit V - Preparing basic financial statements: Final Accounts – Preparation of Trading, Profit and Loss a/c (Statements of profit or loss Account and other comprehensive income) and Balance sheet (Statement of Financial Position), Events after the reporting period, Statements of cash flows, Incomplete records and Disclosure notes. Opening and Closing entries, Adjustment entries with special reference to Provisions for Bad debts, depreciation, accruals and prepayments, closing stock, outstanding expenses, sales and purchase returns, tangible non- current assets, intangible non- current assets, Provisions and contingencies and Capital structure and finance costs

Text Books

1. Financial Accounting, Becker Educational Development Corp., 2017
2. Financial Accounting, Kaplan Publishing, 2017

Reference Books:

1. Financial Accounting, BPP Learning Media LTD, 2017
2. Bhushan Kumar Goyal, H.N. Tiwari “Financial Accounting”, Taxmann’s Publication
3. Tulsian’s Financial Accounting for B.Com. by CA P.C. Tulsian and CA Bharat Tulsia

18PA2002 BUSINESS ORGANIZATION AND OFFICE MANAGEMENT

Credits: 4:0:0

Course Objectives:

This course aims to:

- Explain principles and concepts of Business
- Explain the various sources of finance in business
- Have insight in business office arrangements

Course Outcomes:

After completing this course, the student should be able to:

- Different types of Organizational Charts (Structure)
- Chart on Staffing
- Visit any organization & list out the duties and responsibilities of modern HR manager
- Chart on sources of recruitment
- Draft control Chart for different industry/business groups
- Independently handle conflicts

Unit I: Introduction to Management and Business organization

Management – introduction, meaning, nature and characteristics of management, scope and functional areas of management - The business organisation, its stakeholders and the external environment - business organisation structure, functions and governance.- Various factors affecting the business.

Unit II: Management Process

Introduction; Planning – nature, importance and purpose of planning, planning process, objectives, types of plans (meaning only); Organization - purpose of organization, principles of organization, types of organization. Accounting and reporting systems, controls and compliance – Relationship with other business functions – Accounting and finance functions

Unit III: Professional Ethics in Accounting and Business

Regulatory framework of accounting and audit – Internal controls and prevention of frauds- Fundamental principles of ethical behavior - The role of regulatory and professional bodies in promoting ethical and professional standards in the accountancy profession - Corporate codes of ethics - Ethical conflicts and dilemmas

Unit IV: Staffing

Human Resource Management - meaning of HRM, importance of HRM, objectives and functions, process of HRM - Recruitment and selection of employees - Learning and training at work - Review and appraisal of individual performance

Unit V: Leadership and Control

Individual and group behaviour in business organisations - Team formation, development and management - Motivating individuals and groups - Motivation Theories - Maslow's, Herzberg, McGregor's X & Y theory; Leadership Styles - Competence frameworks and personal Development - personal effectiveness and communication in business - Sources of conflict and techniques for conflict resolution and referral.

Text Books:

1. Appaniah & Reddy. (1998). Essentials of Management. New Delhi: Himalaya Publishing House.
2. Aswathappa, K. (2011). Human Resource Management. New Delhi: Tata McGraw Hill Education Pvt Ltd.

Reference Books:

1. Rao, Subba. (2013). Human Resources Management. New Delhi: Himalaya Publishing House.
2. Srinivasan & Chunawalla. (1995). Management Principles and Practice. New Delhi: Himalaya Publishing House.
3. Publishing House.
4. Tripathi & Reddy. (2011). Principles of Management. New Delhi: Tata McGraw Hill Education Pvt Ltd.
5. ACCA STUDY MATERIAL 2015 of KAPLAN AND BPP
6. Appaniah & Reddy: Essentials of Management.
7. Koontz & O' Donnell: Management.
8. M Prasad: Principles of Management.
9. Rustum & Davan: Principles and Practice of Management.

18PA2003 FINANCIAL ACCOUNTING-II

Credits: 4:0:0

Course Objectives:

This course aims to:

- Explain financial accounting concepts in department and branch
- Explain the different methods of depreciation
- Familiarize the final account preparation, using single entry system

Course Outcomes:

After completing this course, the student should be able to:

- Calculate the normal and abnormal loss in a consignment accounts
- Start and close the Joint ventures and ascertain profits/losses
- Collection & recording of Royalty agreement with regard to any suitable situation
- Collection and recording of Hire Purchase Agreement
- Collect and study recent cases on conversion of firms into Limited company.
- To make claims to insurance company in the event of loss by fire

Unit I: Consignment Accounts: Introduction; Meaning of Consignment Account; Consignor; Consignee; Distinction between Consignment and sale; Accounting for Consignment Transaction and events in the books of the consignor Goods invoiced above cost price; Normal loss; Abnormal loss; Commission; Return of Goods from the Consignee; Accounting in the books of Consignee.

Unit II: Joint Venture: Joint venture – meaning, distinction between partnership and consignment- Accounting records and treatments – closure of joint ventures

Unit III: Investment and Royalty Accounts: Investment – Meaning, Columnar Investment accounts. Royalty accounts – Meaning; Technical Terms - Treatment of strike and stoppage of work; Accounting treatment - In the books of Lessee (Tenant); When royalty is less than minimum rent; When royalty is equal to minimum rent; When the right of recoupment is lost; When minimum rent account method is followed; Preparation of ledger accounts - royalty account, landlord Account, short workings account, minimum rent account when minimum rent account is followed, with income tax deductions.

Unit IV : Hire Purchase Systems

Introduction; Meaning; Hire Purchase Act 1972-Important definitions and technical terms, distinction between Hire Purchase and Instalment system. Right of the hirer to purchase with rebate, Calculation of cash price, Calculation of amount of instalment, Use of annuity value to find cash price, Calculation of interest when both the cash price and the rate of interest are given, when cash prices given but rate of interest is not given, when both the cash price and the rate of interest are not given; Journal entries and Ledger accounts in the books of Hire Purchaser and Hire vendor under Asset Accrual method, Accounting for Default and Repossession

Unit V: Insurance Claims

Introduction; Need; Loss of Stock Policy; Preparation of statement to ascertain value of stock on the date of fire; Treatment of salvage; Valuation of stocks prior to date of fire; Calculation of Gross profit Ratio when G/P Ratio is not given; Treatment of Average Clause; Treatment of abnormal items

Text Books:

1. Anilkumar, Rajeshkumar & Mariyappa. (2011). Financial Accounting. New Delhi: Himalaya Publishing House.
2. Grewal and Gupta. (2005). Advanced Accounting. New Delhi: S.Chand & Co.Ltd.

Reference Books:

1. Jain, S.P. & Narang, K.L. (2011). Financial Accounting. New Delhi: Kalyani Publisher.
2. Maheswari, S.N. (2012). Financial Accounting. New Delhi: Vikas Publication. Radhaswamy and Gupta, R.L (2001), Advanced Accounting. New Delhi: S.Chand & Co.Ltd.
3. Advanced Financial Accounting, David Pen drill and Richard Lewis, Pearson Education Limited

18PA2004 CORPORATE LAWS

Credits: 4:0:0

Course Objectives:

This course aims to:

- Understand the laws applicable to corporates
- Educates the compliance norms
- Implementation and legal issues of filing complaints

Course Outcomes:

After completing this course, the student should be able to:

- Prepare the draft of agreement related to business transaction.
- Prepare the draft for filing complaint before consumer dispute redressal forum.
- Prepare a draft relating to resolution of dispute by ADR.
- Conduct Meetings
- Handle Insolvency procedures
- Prepare the draft of employment contract

Unit I: Introduction, Essential Elements of Legal System

Meaning and Definition of Law, Nature, scope and Source of Business law, classification of law, Hierarchy of court (both Civil and Criminal)

Unit II: Contract Laws and Sale of Goods Act 1930

Indian Contract Act 1872; Definition of Contract; Formation of Contract: Essential of Contract, Classification of Contract, Discharge of contract, Breach of contract, Remedies for Breach of Contract. Contract of Sale and Agreement to sell; Condition and Warranty, Caveat Emptor; Rights and Duties of Buyer; Rights and Duties of Unpaid Seller

Unit III: Competition and Consumer Laws

The Competition Act 2002: Objective and Components of Competition Act; Competition commission of India; Offences and Penalties

Consumer Protection Act 1986: Definition of the terms Consumer, Consumer Dispute, Defects deficiency, Unfair Trade Practice and Service; Consumer Dispute Redressal Agencies; District Forum; State Commission; National Commission, Law of Tort and Negligence

Unit IV: Corporate Law and Insolvency Law

Companies Act 2013 Meaning and Definition of Company; Introduction to Agency Law & Partnership Act, Formation of Company Memorandum of Association; Articles of Association; Prospectus; Management and Administration of Company and Regulations; Share Capital; Company Meeting. Insolvency and Administration; Corporate Fraudulent and Criminal Behavior.

Unit V: Employment Law

Definition of employee and employer. Fundamental rights of labour/ employees. Constituents of employment contract. Rights of the worker who has been dismissed. Legal approvals need to be taken by the employer before dismissing the employees collectively.

Text Books:

1. Bulchandini, K.R. (2012) Business Law for Managers. New Delhi (New edn) Himalaya Publishing House,
2. Garg, sareen, sharma & Chawla. (2004) Business Law (3rd edn) Ludiana: Kalayani Publishers

Reference Books:

1. Kapoor N.D (2009) Business Law (29th Edn) New Delhi: Sultamn chand & sons
2. Kuchhal M.C (2004) Business Law (4th edn). New Delhi: Vikas publishing House.
3. Nabhi. (2004) Business law (24th edn) Mubai : Indian Law house
4. Tulsian (2013) Business Law (24th edn) New Delhi: Tata MCGRAW Hill.
5. Aswathappa .K & Ramachandra (2003) Business law (3rd edn) New Delhi Himalya Publishing house.
6. Company Wadhwa a Procedures. New Delhi:
7. Law to CompanyeGuid. M.C. (1997), Bhandari . Chandn Sulta:rial Practice. New Delhiad Secretn).

8. Company Law a7Kapoor, N.D. (1999) New Age: mpany Law. New Delhiof Coes 14).Princip0 (20.hansShukla, M.C. & Gul Agarwal Company Law
9. ACCA STUDY MATERIAL 2015 of KAPLAN AND BPP

18PA2005 MANAGEMENT ACCOUNTING

Credits: 4:0:0

Course Objectives:

This course aims to:

- Explain basic knowledge of Management accounting concepts
- Impart the preparation of cost sheet
- Enable the students to prepare Budgets

Course Outcomes:

After completing this course, the student should be able to:

- Prepare comparative statements.
- Measure the healthof an organization using various accounting ratios.
- Prepare common size statements.
- Prepare Cash Flow Statement
- Draft a Management report about a financial performance in an organization.
- Prepare Reports to management

Unit I: Introduction to Management Accounting

Meaning, definition, objectives, nature and scope, role of management accountant, relationship between financial accounting, cost accounting and management accounting

Unit II: Techniques of Financial Statements - Types, methods of financial analysis-comparative statements, common size statements, trend analysis, problems. Accounting Ratios – financial, profitability, turnover/efficiency and capital market ratios

Unit III: Funds Flow and Cash flow analysis – Statement of changes in working capital, calculation of funds from operation- funds flow statement. Cash flow analysis – as per Ind AS and IFRS requirements

Unit IV: Budgeting Introduction to Budgeting and Types of Budgets. - Definition and Meaning of Budgetary control. Objectives of Budgetary control. Procedure of Budgetary control. Essentials of Budgetary control. Advantages and Limitations of Budgetary control Types of Budgets Cash Budget, Sales Budget, Production Budget, Materials Budget, and Master Budget- Various budgetary techniques and practices. Budget Execution: Cash Management, Formats, Apportionment Static and Flexible Budgeting

Unit V: Performance measurement & Reporting

Measurement of Overall Performance of a Firm - Collection, analysis and reporting of information regarding the performance of an organization. - Different tools and techniques for cost control and cost reduction, Importance divisional performance management and reporting. Case studies in private and public sector enterprises.

Text Book:

1. ACCA F5 BPP/Kaplan Study guide

Reference Books:

1. J. Made Gowda. Cost and Management Accounting. Himalaya publishing house
2. Jain and Narang. Cost and Management Accounting. kalyani publishers.
3. Prabhakara Rao.Management Accounting. Excel books.
4. Sharma and Shashi Gupta. Management Accounting. Kalyani publishers.
5. S.N.Maheswari. Management accounting. Vikas publications.
6. A. K. Vashisht, J.S Paricha, Management Accounting, Unistar Books PVT.Ltd

18PA2006 ADVANCED ACCOUNTING

Credits: 4:0:0

Course Objectives:

- To develop knowledge and skills in understanding and applying accounting standards
- To gain insight in the theoretical framework in the preparation of financial statements of entities, including groups
- To gain efficiency in how to analyse and interpret those financial statements.

Course Outcomes:

After completing this course, the student should be able to:

- Apply “a conceptual and regulatory framework”, for financial reporting
- Account for transactions in financial statements
- Analyse and interpret financial statements for varied organizations
- Prepare and present financial statements for single entities and business combinations
- Consolidation under International accounting standards
- Handle Partnership admission, retirement and death and dissolution.

Unit I : The conceptual and regulatory framework for financial reporting

The conceptual and regulatory framework for financial reporting, The need for a conceptual framework and the characteristics of useful information - Recognition and measurement - Specialized, not-for-profit, and public sector entities -Regulatory framework -The concepts and principles of groups and consolidated financial statements.

Unit II : Accounting for transactions in financial statements

Accounting for transactions in financial statements: Tangible non-current assets - Intangible assets - Impairment of assets - Inventory and biological assets - Financial instruments - Leasing - Provisions and events after the reporting period -Taxation - Reporting financial performance -Revenue - Government grants.

Unit III : Analyzing and interpreting financial statements

Analyzing and interpreting financial statements: Limitations of financial statements - Calculation and interpretation of accounting ratios and trends to address users’ and stakeholders’ needs - Limitations of interpretation techniques - Specialized, not-for-profit, and public -sector entities

Unit IV : Preparation of Financial statements and its Consolidation

Preparation of financial statements: Preparation of single entity financial statements: Statement of Financial position- statement of profit and loss account and other comprehensive income- statement of changes in equity- Statement of Cash flow. Preparation of consolidated financial statements: Consolidated statement of financial position, Consolidated statement profit and loss account and other comprehensive income.

Unit V: Partnership Accounting

Introduction, accounting for partnership –calculation of sacrificing ratio/gaining ratio, treatment of goodwill–Admission, Retirement and Death of a partner - Preparation of Revaluation account in each case and distribution of profit/loss and revised balance sheet. Realization account due to dissolution of firm.

Text Books:

1. Financial Reporting, BPP Learning Media LTD, 2016
2. Financial Reporting, Kaplan Publishing, 2016

Reference Books:

1. Financial Reporting, Becker Educational Development Corp., 2016
2. Advanced Financial Accounting, David Pen drill and Richard Lewis, Pearson Education Limited

18PA2007 ENTREPRENEURSHIP DEVELOPMENT

Credits: 4:0:0

Course Objectives:

This course aims to:

- To develop entrepreneurial skills that may contribute to the success of the student's practical learning experience.
- To investigate the types of resources and sources that may be used to evaluate and plan an entrepreneurial venture.
- To develop a venture plan that can be used as a planning tool for a specific potential opportunity and idea.

Course Outcomes:

After completing this course, the student should be able to:

- Preparation of project report to start a new SSI unit
- Draft a letter to concerned authority seeking license for proposed SSI unit
- Prepare the format of a business plan
- Prepare a chart showing the financial assistance and tax concessions to SSI units
- Make a report on success stories of two entrepreneurs

Unit I : Introduction to Entrepreneurship

Introduction to entrepreneur, entrepreneurship and enterprise, importance and relevance of the entrepreneur, factors influencing entrepreneurship, pros and cons of being an entrepreneur, women entrepreneurs, problems and promotion, types of entrepreneurs, characteristics of successful entrepreneur, competency requirement for entrepreneurs, awareness of self-competency and its development, latest policies of government towards entrepreneurship.

Unit II : Small Scale Enterprises

Small scale enterprises, tiny industries, ancillary industries, cottage Industries- definition, meaning, product range, capital investment, ownership patterns, importance and role played by SSE in the development of the Indian economy, problems faced by SSE'S and the steps taken to solve the problems, policies governing SSE's; Sickness in SSE's - meaning and definition of a sick industry, causes of industrial sickness, preventive and remedial measures for sick industries.

Unit III : Starting a Small Business

Scanning the environment for opportunities, evaluation of alternatives and selection based on personal competencies; An overview of the steps involved in starting a business venture - Location, clearances and permits required, formalities, licensing and registration procedures, assessment of the market for the proposed project, importance of financial, technical and social feasibility of the project.

Unit IV : Business plan

Meaning of BP, importance of business plan, preparation of business plan, typical BP format, financial aspects of the BP, marketing aspects of the BP, human resource aspects of the BP, technical aspects of the BP, social aspects of the BP, preparation of BP, common pitfalls to be avoided in preparation of a BP.

Unit V : Institutional Assistance to Small Scale Enterprises

Financial assistance through SFC's, SIDBI, Commercial Banks, KSIDC, KSSIC, IFCI; Non-financial assistance from DIC, SISI, EDI, SIDO, AWAKE, TCO, TECKSOK, KVIC, Micro Finance and SHGs; Financial incentives for SSI's and tax concessions, assistance for obtaining raw material, machinery, land and building and technical assistance; Industrial estates - role and types.

Text Books:

1. Aruna Kaulgud, Entrepreneurship Management. New Delhi: Vikas publishing house.
2. CSV Murthy. Entrepreneurial Development. Himalaya publishing house.

Reference Books:

1. Dreamily Kumar, S.C.Poornima, Minni K.Abraham, Jayashree K. Entrepreneurial

- Development.
2. Government of India. Report of the committee on Development of small and medium entrepreneurs.
 3. S.V.S. Sharma. Developing Entrepreneurship. Issues and Problems.
 4. Srivastava, A Practical Guide to Industrial Entrepreneurs
 5. Udai Pareek and T.V. Rao. Developing Entrepreneurship. New Delhi: Engage Learning.
 6. Vasanth Desai. Management of Small Scale Industry. Himalaya publishing house.
 7. Vasanth Desai. Problems and Prospects of Small Scale Industry. Himalaya publishing house.

18PA2008 COST ACCOUNTING – I

Credits: 4:0:0

Course Objectives:

This course aims to:

- Introduction to cost accounting principles and practices
- Imparts knowledge of preparing cost sheet
- Explain preparation of Budgets

Course Outcomes:

After completing this course, the student should be able to:

- Classification of costs incurred in the making of a product
- Estimate the cost for making a product of your choice
- Make a list of different types of overheads in an organization
- Identify the elements of cost in service sector
- Prepare a case for cost reconciliation

Unit I: Introduction to Cost Accounting

Introduction, meaning and definition, costing and cost accounting, objectives of costing, comparison between financial accounting and cost accounting, designing and installing a cost accounting system, cost concepts, classification of costs, cost unit, cost center, elements of cost, preparation of cost sheet

Unit II: Material and Labour Cost Control

Meaning, types, direct materials, indirect material, material control, purchasing procedure, store keeping, techniques of inventory control. Documents used in material accounting, methods of pricing material issues - FIFO, LIFO, Weighted average price method and simple average method; Problems. Labour cost control – Timekeeping – Normal, Abnormal and Idle time – System of Wage Payments, Time rates and Piece rates-Halsey Plan- Rowan Plan.

Unit III: Overheads costing – Definition, Analysis, apportionment, absorption of overheads-Primary and Secondary Distribution overhead summary. **Reconciliation of Cost and Financial Accounts:** Need for Reconciliation, reasons for differences in profit or loss shown by cost accounts and profits or loss shown by financial accounts, preparation of reconciliation statement and memorandum reconciliation account.

Unit IV: Budgeting:

Introduction to Budgeting and Types of Budgets. - Various budgetary techniques and practices. Budget Preparation: Flexible Budgets. Meaning and importance of capital budgeting, steps in capital budgeting, Definition and Meaning of Budgetary control. Objectives of Budgetary control. Procedure of Budgetary control and reporting.

Unit V: Performance measurement & Reporting

Overview, Application, Cost reduction and value enhancement, Monitoring Performance and Reporting.

Text Books

1. Agarwal, M.L. Cost Accounting. Bangalore: Sahitya Bhavan.
2. Arora, M.N. Cost Accounting. New Delhi: Himalaya Publishing House.

Reference Books:

1. Jain & Narang. Cost Accounting. New Delhi: Kalyani Publisher.
2. Khanna, Pandey & Ahuja. Practical Costing. New Delhi: S.Chand.

3. Nigam & Sharma. Cost Accounting. New Delhi: PHI Learning.

18PA2009 INCOME TAX

Credits: 4:0:0

Course Objectives:

- Impart adequate knowledge on the concepts of Income Tax Levy on various types of Income
- Involve the students to understand the Status on which Income tax is imposed thereon
- Give an analytical exposure on the computation of Income under the different Heads of Income and the Tax levied upon them.

Course Outcomes:

After completing this course, the student should be able to:

- Prepare a chart of perquisites and allowances.
- Make a list of enclosures to be made along with IT returns of salary and income from house property.
- Collect and fill form 16.
- Computation of income tax payable by employees in different companies
- Compute income from other sources
- Evaluate capital gains tax

Unit I: Introduction to Income Tax and Residential Status and Tax Incidence

Brief history of Income Tax, legal frame work, cannons of taxation; Finance Bill; Scheme of income tax; Definitions - Assessee, person, assessment year, previous year; Income- gross total income, total income, agricultural income, exempted incomes u/s 10 (restricted to individual assessee); Income tax authorities-ITO, CIT and CBDT, powers and functions; Types of assessments, recovery of tax and refunds. Concept of Residential status, residential status of individual assessee - resident and ordinarily resident, resident but not ordinarily resident, non-resident; Residential status and incidence of tax – Indian and foreign income, incidence of tax for different tax payers.

Unit II: Income from Salary

Meaning, Basis of Charge, Advance Salary, Arrears of Salary, Salary Allowances -Fully Taxable Allowances, Partly Taxable Allowances, Fully Exempted Allowances. Perquisites –Tax Free Perquisites, Taxable Perquisites, Perquisites Taxable in all Cases, Perquisites Taxable in Specified Cases. Profits in Lieu of Salary, Provident Fund -Transferred Balance, Deductions from Salary U/S 16. Problems on Income from Salary.

Unit III : Income from House Property

Meaning of house property, treatment as owner of house property, treatment of rental income from properties under different circumstances, determination of the annual value of a house property, expenses deductible from rental/notional income from house property, special treatment given to self-occupied house property, treatment of income/loss from house property; Computation of income from house property after deductions u/s 24.

Unit IV : Profits And Gains From Business And Profession and Computation Of Total Income

Meaning and Definition of Business, Profession, Expenses Expressly Allowed, Allowable Losses, Expenses Expressly Disallowed, Expenses Allowed on Payment Basis. Problems on Business relating to Sole Trader only and Problems on Profession relating to Chartered Accountant, Advocate and Doctor Income from Capital Gains, Other Sources (Theory only) Set off of losses and Carry forward. (Theory only). Deductions U/S 80C to 80 Problems on Computation of Total income of an Individual. The use of exemptions and reliefs in deferring and minimizing income tax liabilities

Unit V : Income from Other sources and Capital gains tax

Income from other sources, The basic principles of computing gains and losses , The computation of capital gains tax, The use of exemptions and reliefs in deferring and minimising tax liabilities arising on the disposal of capital assets.

Text Books

1. B.B. Lal. (2008). Direct Taxes. Konark Publisher (P) ltd.
2. Bhagwathi Prasad. (1996). Direct Taxes Law and Practice. Wishwa Prakashana.

Reference Books:

1. Dinakar Pagare. (1991). Law and Practice of Income Tax Sultan Chand and sons.
2. Dr. Mehrotra and Dr. Goyal. Direct Taxes Law and Practice. Sahitya Bhavan Publication.
3. Dr. Sanjeev Kumar. (2008). Systematic Approach to Indirect Taxes. Bharath Law House.
4. Dr. Vinod K Singhania. (2009). Direct Taxes Law and Practice. Taxmann publication.
5. Gaur & Narang. Income Tax. Kalyani Publishers
6. V.S. Datey. (2009). Indirect Taxes Taxmann Publication.
7. ACCA STUDY MATERIAL 2015 of KAPLAN AND BPP

18PA2010 FINANCIAL MANAGEMENT

Credits: 4:0:0

Course Objectives:

This course aims to:

- Know the functions of financial management
- Understand effective strategies and tools for measurement
- Applying methods of the FM techniques

Course Outcomes:

After completing this course, the student should be able to:

- Illustrate operating cycle for at least two companies of your choice
- Evaluate the NPV of an investment made in any one of the capital projects with imaginary figures for five years
- Prepare an aging schedule of debtors with imaginary figures
- Capital structure analysis of different companies
- Draw a chart showing the finance function

Unit I : Financial management function

The nature and purpose of financial management - relationship between financial management and financial and management accounting. Financial objectives and relationship with corporate strategy - Stakeholders and impact on corporate objectives -Financial and other objectives in not-for-profit organizations.

Unit II: Financial management environment

The economic environment for business - main macroeconomic policy targets. Role of fiscal, monetary, interest rate and exchange rate policies -The nature and role of financial markets and institutions - role of financial intermediaries - functions of a stock market and a corporate bond market -The nature and role of money market : the role of banks and other financial institutions-Interest-bearing instruments - Discount instruments - Derivative products .

Unit III: Working capital management

The nature, elements and importance of working capital - relevant accounting ratios Management of inventories, techniques in managing inventory -accounts receivable: techniques in managing accounts receivable, accounts payable: techniques in managing accounts payable and cash: relevant techniques in managing cash, - Determining working capital needs and funding strategies.

Unit IV: Investment appraisal

Investment appraisal techniques - Allowing for inflation and taxation in investment appraisal - Adjusting for risk and uncertainty in investment appraisal -Specific investment decisions (lease or buy; asset replacement, capital rationing), Business finance: Sources of, and raising business finance -Estimating the cost of capital -Sources of finance and their relative costs - Capital structure theories and practical considerations -Finance for small- and medium-sized entities.

Unit V: Business valuations

Nature and purpose of the valuation of business and financial assets- Models for the valuation of shares - The valuation of debt and other financial assets - Efficient market hypothesis (EMH) and practical considerations in the valuation of shares, Risk management: The nature and types of risk and approaches to risk management - Causes of exchange rate differences and interest rate fluctuations. Hedging techniques for foreign currency risk -Hedging techniques for interest rate risk.

Text Books

1. ACCA F9 EXAM KIT , Financial Management, BPP Learning Media LTD, 2016
2. ACCA F9 EXAM KIT, Financial Management, Kaplan Publishing, 2016

Reference Books:

1. Financial Management, Becker Educational Development Corp., 2016
2. Bhalla, V.K.: “Financial Management & Policy,” Anmol Publications, Delhi.
3. Chandra, P: “Financial Management- Theory and Practice”, Tata Mc Graw Hill.

18PA2011 PRINCIPLES OF AUDITING

Credits: 4:0:0

Course Objectives:

- To develop knowledge and understanding of the process of carrying out the assurance engagement
- To understand its application in the context of the professional regulatory framework.
- To observe the auditing process in an auditing firm

Course Outcomes:

On successful completion of this paper, candidates should be able to:

- Explain the concept of audit and assurance and the functions of audit, corporate governance, including ethics and professional conduct
- Describe the scope and distinguishing between the functions of internal and external audit
- Demonstrate how the auditor obtains and accepts audit engagements, obtains an understanding of the entity and its environment, assesses the risk of material misstatement (whether arising from fraud or other irregularities)
- Describe how an auditor plans an audit of financial statements
- Describe and evaluate internal controls, techniques and audit tests, including IT systems to identify and communicate control risks and their potential consequences, making appropriate recommendations
- Identify and describe the work and evidence obtained by the auditor and others required to meet the objectives of audit engagements and the application of the International Standards on Auditing (ISAs)
- Explain how consideration of subsequent events and the going concern principle can inform the conclusions from audit work and are reflected in different types of auditor’s report, written representations and the final review and report.

Unit I : Audit framework and regulation

The concept of audit and other assurance engagements - External audits -Corporate governance. - Professional ethics and ACCA’s Code of Ethics and Conduct - Internal audit and governance and the differences between external audit and internal audit -The scope of the internal audit function, outsourcing and internal audit assignments.

Unit II : Planning and risk assessment:

Obtaining and accepting audit engagements -Objective and general principles -Assessing audit risks - Understanding the entity and its environment -Fraud, laws and regulations -Audit planning and documentation.

Unit III : Internal control

Internal control systems – Components-The use and evaluation of internal control systems by auditors – Limitations in internal control, Tests of control – General IT controls and applications control – control objectives, procedures and activities, Communication on internal control.

Unit IV : Audit evidence

Financial statement assertions and audit evidence – Quality and quantity of audit evidence-Relevance and reliability of audit evidence, Audit procedures, -Audit sampling and other means of testing -The audit of specific items -Computer-assisted audit techniques -The work of others - Not-for-profit organization

Unit V : Review and reporting

Subsequent events –Purpose, responsibilities, and procedures, Going concern – significance,

importance and needs-Written representations - Audit finalization and the final review -Audit reports-basic elements-unmodified audit opinions.

Text Books:

1. ACCA EXAM KIT , Audit and Assurance, BPP Learning Media LTD, 2016
2. ACCA ExamKit, Audit and Assurance, Kaplan Publishing, 2016

Reference Books:

1. Audit and Assurance, Becker Educational Development Corp., 2016
2. Institute of Chartered Accountants of India: “Auditing and Assurance Standards”, ICAI, New Delhi.
3. Gupta, Kamal, and Ashok Arora: “Fundamentals of Auditing,” Tata McGraw Hill Publishing Co. Ltd., New Delhi

18PA2012 COST ACCOUNTING – II

Credit 4:0:0

Course Objectives:

This course aims to:

- Introduction to Methods and Techniques of Costing
- Imparts knowledge of SCM techniques
- Explain preparation of Budgets and Performance measurements

Course Outcomes:

After completing this course, the student should be able to:

- Calculate BEP and Interpret the results
- Decide on key issues using this CVP analysis
- Prepare a variance report
- Apply the concepts of SCM techniques in regular decision making
- Prepare Budgets
- Do performance analysis.

Unit I: Marginal costing & CVP Analysis: Marginal costing- marginal cost equations, Cost Volume Profit Analysis, Break Even Point, Margin of Safety, Break even Chart – Profit Volume Chart, Applications of Marginal Costing - Make or Buy Decision, Key factor / limiting factor, Pricing decisions, Dealing with risk and uncertainty in decision-making.

Unit II: Methods and Techniques of Costing Meaning: Technical terms – Evaluation and Implementation; Normal Costing; General Approach to Job Costing; Budgeted Indirect Costs and End-of-Accounting year Adjustments; Contract costing preparation of contract accounts – Completed contracts and Incomplete contracts - ascertainment of notional profit- work certified – work not certified- Procedures in Batch costing- Tenders and Quotations- Preparation of Process accounts with equivalent production

Unit III: Standard costing:

Meaning- Steps involved in Standard Costing, Analysis of Variances –Material Variances, Labour Variances, Overhead variances. Preparation of Variance Reports and interpretation of variance report.

Unit IV: Strategic cost management:

Meaning, difference between traditional costing method and activity-based costing, characteristics of Activity Based Costing (ABC), cost driver and cost pools, product costing using ABC system, uses, limitations, steps in implementation of ABC, simple problems. Target costing- Meaning, nature, methods of establishment of cost; Just-in-Time-Features, implementation and benefits. (Theory Only). An overview of Life-cycle costing, Throughput accounting, and Environmental accounting

Unit V: Budgeting and Performance Measurement: Budgetary systems to be used in the organisation, top-down budgeting, bottom-up budgeting, rolling budget, zero-based budgeting(ZBB), activity based budgeting, incremental budgeting, master budgets. Fixed costs and variable costs of the budget, High-low method, Learning curve, Expected values(EV). Performance management information systems, Sources of management information, Management reports, Performance analysis in private sector organizations, Divisional performance and transfer pricing, Performance

analysis in not-for-profit organizations and the public sector- External considerations and behavioral aspects

Text Books

1. Agarwal, M.L. Cost Accounting. Bangalore: Sahitya Bhavan.
2. Arora, M.N. Cost Accounting. New Delhi: Himalaya Publishing House.
3. ACCA F5 BPP/Kaplan Study guide

Reference Books:

1. 3.Jain &Narang. Cost Accounting. New Delhi: Kalyani Publisher.
2. 4.Khanna, Pandey& Ahuja. Practical Costing. New Delhi: S.Chand.
3. 5.Nigam & Sharma. Cost Accounting. New Delhi: PHI Learning.

18PA2013 STRATEGIC BUSINESS REPORTING

Credits: 4:0:0

Course Objectives:

- To discuss, evaluate the concepts, principles and practices that underpin the preparation
- To apply knowledge in interpreting the corporate reports
- To evaluate and interpret corporate reports.

Course Outcomes:

On successful completion of this paper, candidates should be able to:

- Apply fundamental ethical and professional principles to ethical dilemmas and discuss the consequences of unethical behaviour
- Evaluate the appropriateness of the financial reporting framework and critically discuss changes in accounting regulation
- Apply professional judgement in the reporting of the financial performance of a range of entities
- Prepare the financial statements of groups of entities
- Interpret financial statements for different stakeholders
- Communicate the impact of changes in accounting regulation on financial Reporting

Unit I: Fundamental ethical and professional principles, Professional behaviour and compliance with accounting standards - Ethical requirements of corporate reporting and the consequences of unethical behaviour

Unit II: The financial reporting framework - The applications, strengths and weaknesses of an accounting framework

Unit III: Reporting the financial performance of a range of entities, Revenue, Non-current assets, Financial instruments, Leases, Employee benefits. Income taxes, Provisions, contingencies and events after the reporting date, Share-based payment, Fair Value Measurement, Reporting requirements of small and medium-sized entities (SMEs)

Unit IV: Financial statements of groups of entities, Group accounting including statements of cash flows, Associates and joint arrangements, Changes in group structures, Foreign transactions and entities

Unit V: Interpret financial statements for different stakeholders, Analysis and interpretation of financial information and measurement of performance. **The impact of changes in accounting regulation,** Discussion of potential solutions to current issues in financial reporting

Text Books:

1. Strategic Business Reporting, Kaplan Publishing, 2017
2. Strategic Business Reporting, BPP Learning Media, 2017

Reference Books:

1. Roadmap to IFRS and Indian Accounting Standards by CA Shibarama Tripathy
2. IFRS explained –a guide to IFRS by BPP learning Media
3. IFRS concepts and applications by Kamal Garg, Bharath law house private limited.
4. IFRS: A quick reference guide by Robert J Kirk, Elsevier Ltd.

18PA 2014 CORPORATE ACCOUNTING

Credit 4:0:0

Course Objectives:

This course aims to:

- Explain corporate accounting concepts as per IFRS standards
- Explain the methods of journalizing in the event issue of shares & Debentures
- Familiarize the corporate accounting systems in different business situations

Course Outcomes:

After completing this course, the student should be able to:

- Get the practical applications of Internal Reconstruction & Amalgamation of firms
- Demonstrate importance and impact of IFRS standards in preparing company accounts
- Preparation of Statement of Accounts for Insurance & Holding companies
- Gain Adequate knowledge on Human Resource Accounting
- Apply the technical skills learnt on the Valuation Process of a business as well as Shares
- Do the computations on a Business Acquisition Case such as Amalgamation and Absorption

Unit I: Shares and Debentures: Issue of Shares and Debentures; Various kinds; Forfeiture; Re-issue; Underwriting of Shares and Debentures; Redemption of Preference Shares and Debentures; Purchase of Business; Profits prior to Incorporation

Unit II: Company Accounts: Preparation of Company Final Accounts; Computation of Managerial Remuneration; Valuation of Goodwill; Valuation of Shares; Valuation of Business; Valuation of Assets

Unit III: Reconstruction: Alteration of Share Capital; Internal and External Reconstruction; Reduction of Capital; Computation of Balance sheet

Unit IV: Business Acquisitions: Absorption; Amalgamation; Liquidation; Statement of Affairs; Deficiency Accounts; Liquidator's Final Statement of Receipts and Payments

Unit V: Banking and Insurance Company Accounts: Prescribed forms of Profit and Loss Account and Balance Sheet; Salient Features; Explanation of items appearing in the Final Accounts; Rebate on Bills Discounted and Interest on doubtful debts; Classes of Insurance Business; Forms of Revenue Account and Balance Sheet in Insurance companies; Holding Companies

Text Book

1. S N Maheshwari & S k Maheshwari, (2013), Corporate Accounting, 5th edition, Vikas Publishing Ltd

Reference Books

1. V K Goyal and Ruchi Goyal, (2012), Corporate Accounting, 3rd Edition, PHI Learning Pvt. Ltd
2. Ashok Sehgal (2012), Fundamentals of Corporate Accounting, 3rd Edition, Taxmann Store
3. Tulsian P C (2015), Corporate Accounting, 2nd Edition, Sultan Chan
4. V Rajasekaran and R Lalitha (2011), Corporate Accounting, 1st Edition, Pearson India

18PA2015 INDIRECT TAX

Credits: 4:0:0

Course Objectives:

- Impart adequate knowledge on the concepts of tax Levy on various types of Income
- Involve the students to understand the basic concepts of GST, Input tax Credit and Business Process Returns.
- Give an analytical exposure on the computation of Customs Law and Wealth Tax.

Course Outcomes:

After completing this course, the student should be able to:

- Prepare a chart of perquisites and allowances.
- Make a list of enclosures to be made along with IT returns of salary and income from house property.
- Collect and fill form 16.

- To enable the students to be able to compute Taxable Income of Companies, Computation-basis- method of accounting- scheme of business deductions/ allowance.
- Computation of income tax payable by 5 employees in different companies
- To develop knowledge and skills relating to the tax system as applicable to Goods and services.

Unit I: Introduction to Goods and Service Tax (GST)

Definition - Intra-state and Inter State supply – Supply under GST, Levy and Collection, Exemption from GST, Mixed and composite supply– Taxability, Time of Supply, Value of Supply, Input Tax Credit, Introduction of CGST, SGST and IGST; Overview of GST and GST law (CGST and SGST): Taxable persons - casual taxable persons - Non-resident taxable persons

Unit II: GST business process>Returns

Filing returns - Types of returns and formats - input tax credit and its matching - Tax returns preparers accounts and records tax invoice - Debit/credit notes and payments Inspection, search, seizure and arrest detention, confiscation of goods and conveyances, prosecution, offences and penalties

Unit III: Customs Law and Wealth Tax

Basic Concepts, Types of Customs Duty, Valuation, Customs Procedures; Anti-Dumping Duties; Valuation Rules; Import procedures; Export procedures; Baggage; Stores; Warehousing; Demurrage. Assessment Year – Valuation Date – Net Wealth – Deemed Assets – Exempted Assets – Problems on Wealth Tax of individuals and firms.

Unit IV: Assessment of Firms

Meaning of Partnership, Firm and Partners – New Scheme of Taxation of Firms – Assessment of Firms (Section 184) – Computation of Firms Business Income – Treatment of Interest and Capital, Salary, Commission, Remuneration received by partners and computation of Firms total income.

Unit V: Assessment of Companies

Introduction – Meaning of Company – Types of Companies – Computation of Depreciation – Computation of Taxable Income of Companies – Minimum Alternative Tax (MAT) – Computation of Tax Liability.

References:

1. Taxmann's GST manual, 4th edition, July 2017
2. Taxmann's Law relating to GST, July 2017
3. Datey V S, 'Indirect Taxes' 27th edition, Taxmann Publications Pvt., Ltd, New Delhi.
4. Dr. Vinod K Singania, 'Direct Taxes' 45th edition, Taxmann Publications Pvt., Ltd, New Delhi.
5. Inter Study material of Institute of Chartered Accountants of India and Institute of Cost Accountants of India.
6. K Vaitheeswaran, Students Handbook on Indirect Taxes, 14th e, 2012, Snow White Publications Pvt Ltd.

Manuals for additional readings:

1. Company Taxation Manual
2. Clearances and Approvals
3. Tax and Duty Manuals

18PA2016 STRATEGIC BUSINESS LEADERSHIP

Credits: 4:0:0

Course Objectives:

- To demonstrate organisational leadership and senior consultancy or advisory capabilities
- To administer relevant professional skills, through the context of an integrated case study.
- To analyse the pros & cons of ethical damages done by few corporate

Course Outcomes:

On successful completion of this paper, candidates should be able to:

- Apply excellent leadership and ethical skills to set the ‘tone from the top’ and promote a positive culture within the organisation, adopting a whole organisation perspective in managing performance and value creation.
- Evaluate the effectiveness of the governance and agency system of an organisation and recognise the responsibility of the board or other agents towards their stakeholders, including the organisation’s social responsibilities and the reporting implications.
- Evaluate the strategic position of the organisation against the external environment and the availability of internal resources, to identify feasible strategic options.
- Analyse the risk profile of the organisation and of any strategic options identified, within a culture of responsible risk management.
- Select and apply appropriate information technologies and data analytics, to analyse factors affecting the organisation’s value chain to identify strategic opportunities and implement strategic options within a framework of robust IT security controls.
- Evaluate management reporting and internal control and audit systems to ensure compliance and the achievement of organisation’s objectives and the safeguarding of organisational assets

Unit I: Leadership; Qualities of leadership, Leadership and organisational culture, Professionalism, ethical codes and the public interest

Unit II: Governance, Strategy and Risk Agency theory, Stakeholder analysis and organisational social responsibility, Governance scope and approaches, Reporting to stakeholders, Role of the board of directors Public sector governance, Concepts of strategy, Environmental issues and competitive affecting the strategies of the business, The internal resources, capabilities and competences of an organisation, Strategic choices made by those charged with governance, risk Identification, assessment and measurement of risk, Managing, monitoring and mitigating risk

Unit III: Technology, Data analytics and Organizational control; Cloud and mobile technology, Big data and data analytics, E- business: value chain, IT systems security and control, **audit**, Management and internal control systems, Audit and compliance, Internal control and management reporting

Unit IV: Finance in planning and decision-making; Finance function, Financial analysis and decision -making techniques, Cost and management accounting

Unit V: Innovation, performance excellence and change management; Enabling success: organising, Enabling success: disruptive technologies, Enabling success: talent management, Enabling success: performance excellence, Managing strategic change, Innovation and change management, Leading and managing projects

Text Books

1. Strategic Business Leader, Kaplan Publishing, 2017
2. Strategic Business Leader, BPP Learning Media, 2017

Reference Book

1. Strategic Business Leader, Allen E. Fishmen & Michele Fishman, Direct Communication Services, Inc.

18PA2017 ADVANCED PERFORMANCE MANAGEMENT

Credits:4:0:0

Course Objectives:

- To apply relevant knowledge, skills and exercise professional judgement in selecting and applying strategic management accounting techniques in different business contexts
- To contribute to the evaluation of the performance of an organisation
- To evaluate corporate’s strategic development.

Course Outcomes:

On successful completion of this paper, candidates should be able to:

- Use strategic planning and control models to plan and monitor organisational performance
- Assess and identify key external influences on organisational performance

- Identify and evaluate the design features of effective performance management information and monitoring systems
- Apply appropriate strategic performance measurement techniques in evaluating and improving organisational performance
- Advise clients and senior management on strategic business performance evaluation and on recognising vulnerability to corporate failure

Unit I: Strategic planning and control: Strategic management accounting, Performance hierarchy, Performance management and control of the organization, Changes in business structure and management accounting, Other environmental and ethical issues

Unit II: External influences on organisational performance: Impact of risk and uncertainty on performance management, Impact of other external factors on performance management

Unit III: Performance measurement systems and design: Performance management information systems, Sources of management information, Recording and processing methods, Management reports

Unit IV: Strategic performance measurement: Strategic performance measures in the private sector, Divisional performance and transfer pricing issues, Strategic performance measures in not-for profit organisations, Non-financial performance indicators, The role of quality in management information and performance measurement systems, Performance measurement and strategic human resource management issues, Other behavioural aspects of performance measurement

Unit V: Performance evaluation and corporate failure: Alternative views of performance measurement and management, Strategic performance issues in complex business structures, Predicting and preventing corporate failure

Text Books:

1. Advanced Performance Management, Kaplan Publishing, 2017
2. Advanced Performance, BPP Learning Media, 2017

Reference Books:

1. Uplifting Performance: The Proven System for Maximizing Organizational Performance, Productivity and Profits, By Raghu Reddy, Industry Superstar Pte Ltd, Ebc Lifestyle Hub
2. Performance Management: Toward Organizational Excellence, By T. V. Rao, SAGE Response; Second edition (29 December 2015)

18PA2018 ADVANCED FINANCIAL MANAGEMENT

Credits: 4:0:0

Course Objectives:

This course aims to:

- To apply relevant knowledge, skills and exercise professional judgement as expected of a senior financial executive or advisor,
- To apply knowledge in taking or recommending decisions relating to the financial management of an organisation in private and public sectors.
- To understand the process of business valuations

Course Outcomes:

On successful completion of this paper, candidates should be able to:

- Explain and evaluate the role and responsibility of the senior financial executive or advisor in meeting conflicting needs of stakeholders
- Recognise the role of international financial institutions in the financial management of multinationals
- Evaluate potential investment decisions and assessing their financial and strategic consequences, both domestically and internationally
- Assess and plan acquisitions and mergers as an alternative growth strategy
- Evaluate and advise on alternative corporate re-organisation strategies
- Apply and evaluate alternative advanced treasury and risk management techniques

Unit I: Role and responsibility towards stakeholders and economic environment for multinational organizations

The role and responsibility of senior financial executive/advisor - Financial strategy formulation - Conflicting stakeholder interests - Ethical issues in financial management - Environmental issues and integrated reporting - Management of international trade and finance - Strategic business and financial planning for multinational organizations.

Unit II: Advanced investment appraisal

Discounted cash flow techniques - Application of option pricing theory in investment decisions - Impact of financing on investment decisions and adjusted present values - Valuation and the use of free cash flows - International investment and financing decisions.

Unit III: Acquisitions, mergers, corporate reconstruction and re-organization

Acquisitions and mergers versus other growth strategies - Valuation for acquisitions and mergers - Regulatory framework and processes - Financing acquisitions and mergers - Financial reconstruction - Business re-organization.

Unit IV: Treasury and advanced risk management techniques

The role of the treasury function in multinationals - The use of financial derivatives to hedge against foreign exchange risk - The use of financial derivatives to hedge against interest rate risk - Dividend policy in multinationals and transfer pricing.

Unit V: Emerging issues in finance and financial management

Developments in world financial markets - Developments in international trade and finance - Developments in Islamic financing.

Text Books

1. Advanced Financial Management, BPP Learning Media LTD, 2016

Reference Books:

1. Advanced Financial Management, Kaplan Publishing, 2016
2. Advanced Financial Management, Becker Educational Development Corp., 2016